

**Required Report:** Required - Public Distribution

**Date:** September 08, 2023

**Report Number:** TH2023-0054

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Thailand's domestic and export prices grew 1-3 percent as demand for Thai rice surges in response to rice export bans by India and Burma.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending September 5, 2023**

Grade	Exporter Observations							Weekly Average	
	#1	#2	#3	#4	#5	#6	#7	Sep 5	Aug 29
<b>F WR 100 B</b>	-	-	-	855	890	890	-	878	888
<b>WR 100 B</b>	644	-	599	656	650	650	697	649	646
<b>PB 100%</b>	618	-	573	648	635	635	648	626	623
<b>PB 5%</b>	607	-	568	637	630	628	643	619	616
<b>WR 5%</b>	612	-	590	646	635	635	687	634	631
<b>WR 10%</b>	611	-	-	640	634	634	-	630	627
<b>WR 15%</b>	592	-	-	611	606	604	-	603	601
<b>WR 25%</b>	559	-	-	-	570	570	-	566	562
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	476	476	-	476	461
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** \$1=35.25 baht

**Source:** Average actual prices as shared by exporters

**Notes:** CUR=week ending September 5, 2023; PRV=week ending August 29, 2023

Export and domestic prices of most rice grades jumped 1-3 percent from the previous week as foreign rice demand picked up in response to India's ban on non-basmati rice and Burma's 2-month rice export restriction that went into effect on September 1, 2023. Thai rice prices increased \$43-60/MT between July and August 2023. Still, this week Thai rice prices were \$10-60/MT below Vietnamese rice so Thai rice looked more competitive on the global market. Nevertheless, rice exporters expressed concern about the volatility and potential further depreciation of the Thai baht (\$1=35.25 baht this week and last week \$1=35.07 baht).

## Rice Export Update

Thailand's unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 21 – 27, 2023, totaled 127,505 metric tons, down 20,344 metric tons from the previous week and down 2,356 metric tons from the four-week moving average of 129,861 metric tons (Table 2). Rice exports from January 1 to August 27, 2023, totaled 4,124,343 metric tons, up 3.0 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jun 25, 2023</b>	114,433	105,073	2,989	2,794	7.0
<b>Jul 2, 2023</b>	118,144	109,019	3,108	2,915	6.6
<b>Jul 9, 2023</b>	128,438	116,247	3,236	3,019	7.2
<b>Jul 16, 2023</b>	121,566	120,645	3,358	3,117	7.7
<b>Jul 23, 2023</b>	122,688	122,709	3,480	3,255	6.9
<b>Jul 30, 2023</b>	124,610	124,325	3,628	3,415	6.2
<b>Aug 6, 2023</b>	119,608	122,118	3,725	3,551	4.9
<b>Aug 13, 2023</b>	124,484	122,847	3,849	3,692	4.3
<b>Aug 20, 2023</b>	147,849	129,138	3,997	3,832	4.3
<b>Aug 27, 2023</b>	127,505	129,861	4,124	4,003	3.0

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments